

STATE OF SOUTH CAROLINA )

## ASSIGNMENT OF RIGHTS

COUNTY OF SPARTANBURG )

**THIS ASSIGNMENT** made and entered into this 19<sup>th</sup> day of September, 2003, by and between **NEWMAN & SIMS DEVELOPMENT, INC.** (hereinafter the "Assignor") and **LAZARUS-SHOUSE COMMUNITIES, LLC** (hereinafter the "Assignee").

**WITNESSETH:**

**WHEREAS**, Assignor conveyed unto Assignee certain property situate in Spartanburg County, South Carolina, by deed dated September 19, 2003 and recorded in the Office of the Register of Deeds for Spartanburg County, South Carolina in Deed Book 787 at Page 34 (the "Property"); and

**WHEREAS**, the property is subject to Declaration of Protective Covenants, Conditions, Restrictions and Easements of Hanging Rock Subdivision dated July 17, 2002 and recorded in the said ROD Office in Deed Book 76-C at Page 589 and amended by First Amendment to Declaration of Protective Covenants, Conditions, Restrictions and Easements of Hanging Rock Subdivision recorded in Book 76-L at Page 229 (the "Declaration"); and

**WHEREAS**, by conveyance and agreement, Assignee succeeded Assignor as the "Developer" of the property pursuant to the Declaration and to all attendant rights, duties and obligations of the same; and

**WHEREAS**, Assignor and Assignee desire to hereby memorialize such assignment;

**NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS** that Assignor has assigned, conveyed and transferred to Assignee, and Assignee has assumed from Assignor all rights, duties and obligations as the "Developer" under the Declaration, said assignment and assumption effective from and after September 19, 2003.

DEE-2003-60475  
 Recorded 2 Pages on 9/19/2003 4:08:06 PM  
 Recording Fee: \$10.00 Documentary Stamps: \$0.00  
 Office of Register of Deeds, Spartanburg, S.C.  
 Stephen Ford, Register



IN WITNESS WHEREOF, Assignor and Assignee, through their duly authorized officers, have affixed their hands and seals hereto as of the date and year first above written.

IN THE PRESENCE OF:

NEWMAN & SIMS DEVELOPMENT, INC.

AK

BY: [Signature]

Georgia A. Hughes

ITS: pres

LAZARUS-SHOUSE COMMUNITIES, LLC

AK

BY: [Signature]

Georgia A. Hughes

ITS: manager

STATE OF SOUTH CAROLINA )

ACKNOWLEDGMENT

COUNTY OF GREENVILLE )

The foregoing instrument was acknowledged before me this 19<sup>th</sup> day of September, 2003 by the within named Lazarus-Shouse Communities, LLC, as and for its act and deed.

AK  
Notary Public for South Carolina  
My Commission Expires: 3/31/08

STATE OF SOUTH CAROLINA )

ACKNOWLEDGMENT

COUNTY OF GREENVILLE )

The foregoing instrument was acknowledged before me this 19<sup>th</sup> day of September, 2003 by the within named Newman & Sims Development, Inc., as and for its act and deed.

AK  
Notary Public for South Carolina  
My Commission Expires: 3/31/08